Mecklai Financial
WHERE RISK MEETS ITS MATCH

Evening Update

25-Sep-26 Spot date: September 29, 2026

Markets at a glance

	Bid	Ask
USD/INR	95.8200	95.8300
Call (%)	5.30	5.30
O/N MIBOR	5.22	5.22
	Index	Change
BSE	73881.44	300.9
NSE	23140.5	77.4
Gold	4,305.57	30.92
Silver	64.83	1.048

USD/INR Forward Premia (Ps.)

	Export	%	Import	%
Sep	1.25	1.90	2.50	6.67
Oct	30.50	3.75	31.50	3.96
Nov	57.75	3.59	59.75	3.72
Dec	87.00	3.56	88.50	3.63
Jan	119.00	3.72	121.00	3.78
Feb	143.50	3.64	145.50	3.69
Mar	172.00	3.58	174.00	3.62
Apr	205.50	3.65	206.00	3.69

	Export	%	Import	%
May	229.00	3.60	231.00	3.62
Jun	255.50	3.53	256.00	3.56
Jul	279.50	3.50	281.25	3.52
Aug	305.25	3.46	307.00	3.49
Exact Month				
1 Month	29.09	3.64	29.57	37.95
3 Month	83.68	3.49	85.63	3.57
6 Month	170.89	3.57	173.24	3.62

LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	3.9003	3.7503	2.4400	1.1378	2.9905
3 Month	4.8537	4.0743	3.8024	2.6140	1.2825	3.2334
6 Month	4.6821	4.2590	3.9166	3.0130	1.4025	3.5142
12 Month	6.0414	4.5692	4.0942	3.3080	-	3.9799

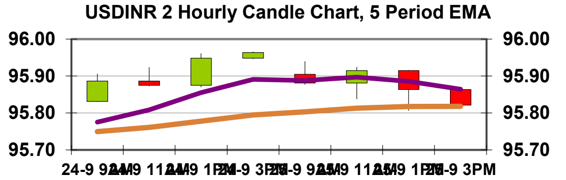
Crosses against USD

	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask
EUR	1.1398	1.1399	CAD	1.4142	1.4142	NOK	9.5141	9.5159	IDR	17,890	17,895
JPY	157.85	157.86	NZD	0.5667	0.5668	SEK	9.8986	9.9004	SGD	1.277	1.2775
GBP	1.3248	1.3249	BDT	122.4300	123.6624	THB	33.3500	33.3700	MYR	4.071	4.0770
CHF	0.8293	0.8294	AED	3.6729	3.6730	PHP	62.4670	62.4900	TWD	31.780	31.81
AUD	0.7030	0.7031	DKK	6.5579	6.5583	KRW	1354.50	1355.50	CNY	6.711	6.7155

Currency Futures

	Sep		Oct		Nov	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	95.8275	95.8525	96.1200	96.1425	96.3925	96.4250
Future	95.8100	95.8250	96.1800	96.2000	96.4675	96.5000
Op Int $m	3318138		517647		17234	

USDINR 2 Hourly Candle Chart, 5 Period EMA



Indian Markets

Spot rupee ended at **95.82/83** to a dollar level after opening at 95.90/91 level. The rupee steadily appreciated today as crude oil prices eased on renewed hopes of US-Iran negotiations. Market also suspects USD selling by the RBI to contain volatility. Equity market benchmarks have closed HIGHER. Nifty 50 was up 0.3% while BSE Sensex was up about 0.4% today.
The DXY traded around 101.07 level, off its two-month highs, supported by strong US economic data, elevated oil prices and expectations of further Fed tightening. UK GfK consumer confidence improved to -13 in September from -14, beating expectations of -16 and reaching its highest level since August 2024. However, confidence remains negative, with rising energy costs posing a risk to household sentiment.
The yen remained weak near 158.15 per dollar, pressured by a stronger dollar and higher US yields. Markets continue to view the BOJ as relatively cautious despite recent rate increases. Comments from Japan Finance Minister Katayama on intervention possibility, will cap the USDJPY pair.
In Germany, consumer confidence fell sharply to -30.6, the weakest since May, as concerns over energy costs hit income expectations. However, EURUSD is trading a tad higher at 1.1392 levels.
Key data releases from the US tonight include Durable goods orders and Univ. of Michigan Consumer Sentiment survey.
Key data releases ahead: US: Durable goods orders m/m; Core Durable goods orders m/m; Revised UoM Consumer sentiment; Inflation expectations;

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